

Past Paper Questions for Chapter 19

Business Organisations

(Sole Trader, Partnership, Private Limited Company (Ltd), Public Limited Company (PLC), Co-operative, State-Owned Enterprise, Franchise, Alliance, Transnational Companies, Indigenous Firms; Changing organizational structures/trends)

2015 Short – Q8

Column 1 – Business Org	Column 2 – Explanations
1. Public Limited Company (PLC)	A. Has unlimited liability.
2. Franchise	B. Is owned by between two and twenty people generally and is common in professions such as the accountancy and the legal professions.
3. Co-operative	C. Owned, financed and controlled by the Government.
4. Sole Trader	D. A licence granted by a business to another to sell its products or services in return for a fee.
5. State-owned enterprise	E. Shares are quoted/traded on the Stock Exchange.
	F. Democratically controlled and jointly owned by its members.

2010 Q1 – Short

(a) Illustrate your understanding of the term '*Indigenous firm*'.

(b) State **two** benefits of promoting the development of '*Indigenous firms*' for the Irish economy.

MS: (a) 4 marks (2+2) Example required (b) 6 marks (3 (1+2)+3(1+2))

(a) _____

(b) 1. _____

 2. _____

2017 – Short Q2

Circle the correct option in the case of each of the following statements.

- (i) A Sole Trader business *has continuity of existence / is affected by the death of the owner.*
- (ii) The shares of a PLC *can be quoted on the stock exchange/cannot be quoted on the stock exchange.*
- (iii) In a Franchise agreement, a fee is paid to the *franchisee / franchiser.*
- (iv) In a Co-operative, the voting rights of members *depend on their share ownership / are equal.*
- (v) A Partnership *is a separate legal entity/ is not a separate legal entity.*

2013 Q1 – Short

Outline **two** characteristics of a private limited company

1.

2.

2018 Q8 - Short

Outline your understanding of the government policies of **privatisation** and **deregulation**

The Business Guys

2015 Q2 (A)

Outline the advantages of a private limited company as a form of business ownership for a start-up business. (20 marks)

2010 Q2 (B)

Outline the reasons why a business may change its organisational structure from a 'Sole Trader' to a 'Private Limited Company'. (20 marks)

The Business Guys

2011 Q2 (B)

Describe the steps involved in the formation of a 'Private Limited Company'.
(20 marks)

The Business Guys

2012 Q2 (A)

"Choosing an appropriate business structure is a key element of a business plan."

Discuss *Co-operatives* and *Private Limited Companies* as forms of business ownership, using the following headings:

Formation; Liability; Finance; Control (25 m)

Formation

Liability

Finance

Control

The Business Guys

2018 Q2 (A)

Read the information supplied and answer the question which follows.

At your **credit union**, you are not just a customer, you are a member of a successful financial co-operative.

<https://www.creditunion.ie/whatweoffer/savings>

Discuss the advantages for a credit union of operating as a co-operative.

The Business Guys

2013 Q2 (A)

Choosing the most appropriate type of business structure is very important when setting up a business.

Discuss the opportunities **and** challenges of *Partnership* as a form of business ownership. (20 marks)

The Business Guys

2009 Q2 (A)

Evaluate 'franchising' as a form of business ownership for a new enterprise. (20 marks)

Or 2014 Q2 (B)

'There are currently over 315 active franchise systems in Ireland, employing more than 42,000 people.' (The Irish Franchise Association, 2013)

Outline the reasons why a person who wishes to open a business might choose the franchise model of business. (20 marks)

Or 2016 Q2 (B)

Analyse the benefits **and** drawbacks of franchising as a business start-up option for a potential franchisee. (20 marks)

The Business Guys

2014 Q2 (A)

Outline the opportunities **and** challenges for the Irish economy of the privatisation of state owned enterprises. (20 marks)

Or

2017 Q2 (C)

Ryanair boss Michael O'Leary said staff at Dublin Bus are holding the public 'to ransom' and said that the bus service and the rail service should be privatised.

Source: The Irish Times, September 2016

(i) Define the term **privatisation**.

(ii) Evaluate the benefits **and** challenges of privatisation for the Irish economy.
