

**Past Paper Questions for Chapter 1****(a) Stakeholders and Relationships**

2015 Q1 (A)

Describe one example of a co-operative relationship and one example of a source of conflict that could arise between the following stakeholders:  
(i) Investor and Entrepreneur. (ii) Supplier and Purchasing Manager. (20 marks)

Co-Operative

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Competitive

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(ii) Supplier and Purchasing Manager. (20 marks)

Co-Operative

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Competitive

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2017 Q1 (A)

- (i) Explain the term co-operative relationship between stakeholders in a business.
- (ii) Describe one example of a co-operative relationship which could arise between each of the following pairs of stakeholders:
- Employer and employee
  - Investor and manager of a business
  - Producer and consumer (20m)

(i)

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(ii)

Employer and employee

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Investor and manager of a business

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Producer and consumer

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# The Business Guys

2011 Q1 (A)

Outline, using examples, the relationship that can exist between 'Investors' and 'Entrepreneurs' in business. (15 marks)

Co-Operative

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Competitive

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# The Business Guys

2009 Q1 (B)

Discuss how consumers may benefit from the existence of a competitive relationship between producers. (15 marks)

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# The Business Guys

2008 Q1 (A)

Describe a competitive relationship and a co-operative relationship between two producers in the same line of business. Use appropriate examples to support your answer. (15 marks)

Co-Operative

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Competitive

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# The Business Guys

2014 Q1 (B)

Describe the role of any two 'Interest Groups' in business. (15 marks)

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2.	<hr/> <hr/> <hr/>

2009 Q1 (A)

Outline, using an example, the role of interest groups in the business world.  
(10 marks)

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**(b) Contract Law: Elements, Termination, Remedies**

2010 Q1 (C)

In relation to the Law of Contract, illustrate your understanding of *Capacity to Contract*. (10 marks)

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E.g. \_\_\_\_\_

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2009 Short Q

(a) Explain the legal term 'consideration'.

(b) Outline two other elements of a legally binding contract.

(a) \_\_\_\_\_

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(b) 1. \_\_\_\_\_

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2. \_\_\_\_\_

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2017 Short Q1

Column 1: Terms	Column 2: Explanations
1. Specific Performance	A. Some contracts must be in writing to be legally valid.
2. Legality of form	B. A way of terminating a legal contract.
3. Performance	C. The mutual exchange of something of value in a contract.
4. Consideration	D. Each party chooses to enter a contract voluntarily.
5. Capacity	E. A remedy for breach of contract.
	F. The legal right to enter into a contract.

# The Business Guys

2013 Q1 (C)

Illustrate your understanding of the following terms, in relation to a valid contract: agreement; legality of form; and consideration. (20 marks)

**Agreement**

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**Legality of form**

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**Consideration**

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# The Business Guys

2018 Q1 (A)

Read the information supplied and answer the questions which follow.  
*The band 'Stand and Deliver' officially cancelled their upcoming tour due to the death of their singer Richard Stears.*

- (i) Explain the method of terminating the legal contract referred to in the text above.
- (ii) Outline three other methods for terminating a legal contract, providing an example in each case. (25 marks)

(i)

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(ii)

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# The Business Guys

2012 Q1 (B)

A legal contract can be terminated by breach, frustration or agreement.  
Illustrate your understanding of the underlined terms. (20 marks)

Or 2016 Q1 (B)

A legal contract can be terminated by performance, whereby parties to the contract fulfil their obligations as agreed.

Outline three other methods for terminating a legal contract.

Breach

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E.g.

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Frustration

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E.g.

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Agreement

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E.g.

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2015 Q1 (B)

Illustrate your understanding of the term *specific performance* in relation to contract law. (10 marks)

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