

Final Account Adjustment Frequency (excl. Man A/C Option)

<u>Adjustment</u>	<u>2015</u>	<u>2014</u>	<u>2012</u>	<u>2010</u>	<u>2008</u>	<u>2007</u>	<u>2006</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Bad Debt Provision	viii		viii			vii	viii	vi	viii	vii
Bad Debt Recovered		ix		ix	ix					
Bank	vii		vi			vi		v		ii
Buildings Revaluation	viii	vii		vii	vii		vii	iv	vii	iv
Closing Stock	i	i	i	i	i	i	i	i	i	i
Drawings		viii			viii					
Expense Prepaid			vii	viii						
Goods Returned To Supplier		iv		v	iv					
Insurance Claim	iv		iv							
Investment / Debenture Interest	viii		viii			vii		vi		vi
Mortgage Interest		v		vi	v		v		v	
New Warehouse	vi						vi		vi	
Ordinary / Preference Shares						vii		vi		viii
Patent Write-Off	ii	vi	ii	ii	vi	ii	iv	ii	iii	v
Sales Commission	viii									
Storm Damage						v				
Suspense	iii	iii	iii	iv	iii	iv	iii		iv	
Van Sale	v	ii	v	iii	ii	iii	ii	iii	ii	iii

Trial Balance Items & Where They Should Go In Your Final A/Cs Answer

<u>Item</u>	<u>Where To Record It</u>
Accumulated Depreciation	Fixed Asset (Subtract it from the cost of the item).
Administration Expenses	Expense.
Advertising	Expense.
Bad Debt Provision	Current Asset (subtract it from Debtors).
Bank (cr)	Current Liability.
Bank (dr)	Current Asset.
Buildings	Fixed Asset.
Capital	Financed By.
Carriage on Raw Materials	Manufacturing Account.
Commission (cr)	Gain.
Commission (dr)	Expense.
Creditors	Current Liability.
Debenture Interest	Expense.
Debentures	Financed By.
Debtors	Current Asset.

Delivery Vans	Fixed Asset.
Direct Factory Wages	Manufacturing Account.
Director's Fees	Expense.
Discount (net)	Expense if (Dr), Gain if (Cr).
Discount Allowed (dr)	Expense.
Discount Received (cr)	Gain.
Drawings	Financed By (subtract it).
Factory Buildings	Fixed Asset.
Fixed Mortgage	Financed By
General Factory Overheads	Manufacturing Account.
Hire of Special Equipment	Manufacturing Account.
Insurance	Expense.
Interim Dividends	Appropriation Account (subtract them).
Investments	Fixed Asset.
Issued Share Capital	Financed By.
Land & Buildings	Fixed Asset.

Mortgage	Financed By.
Mortgage Interest	Expense.
Opening Stock	Trading Account.
Patents	Fixed Asset.
Plant & Machinery	Fixed Asset.
Profit & Loss Balance 1/1	Appropriation Account (subtract if it's the 'Dr' column).
Provision For Bad Debts	Current Asset (subtract it from Debtors).
PRSI (cr)	Current Liability.
PRSI (dr)	Current Asset.
Purchase of Raw Materials	Manufacturing Account.
Purchases	Trading Account.
Rent (cr)	Gain.
Rent (dr)	Expense.
Salaries & Gen Expenses	Expense.
Sale of Scrap	Manufacturing Account.
Sales	Trading Account.

Selling Expenses	Expense.
Stock 1/1	Trading Account.
Stocks on Hand (Finished Goods)	Trading Account.
Stocks on Hand (Raw Materials)	Manufacturing Account.
Stocks on Hand (Work in Progress)	Manufacturing Account.
Vat (cr)	Current Liability.
VAT (dr)	Current Asset.